

YOUR 2024 YEAR IN REVIEW

nourish

FEED
MORE 

THANK YOU FOR 2.3 million moments of kindness.

That's how many times you nourished a Central Virginia neighbor when they visited their local food pantry. Your generosity helped families wrestling with economic insecurity, eased the burden of homebound seniors and fueled the bodies and minds of our youngest neighbors.

Transforming to address episodic food insecurity, and the ever-increasing need of this community, has always been at the core of what we do. As we step our way into the future, we will continue to meet our neighbors where they are – at home, in pantries, clinics, hospitals and wellness centers. And stay maniacally focused on improving operational efficiencies, streamlining distribution and scaling meal capacity – while continuing to nourish and uplift the soul of our community.

Thank you for believing that no one in Central Virginia should go hungry, and that thriving communities start with full plates.

In deep appreciation,

Douglas H. Pick *Brian S. Davis*
Douglas H. Pick **Brian Davis**
President + CEO Board Chair

Mi'King, 9, is all smiles as he picks out fresh produce at our School Market in Henrico County.

40M
pounds of food
distributed across
Central Virginia

20M
pounds were fresh,
healthy produce
and protein

503k
meals delivered
to homebond
neighbors

749k
meals and snacks
made with love in our
Community Kitchen

380+
distribution sites
across 29 counties
and 5 cities



A retired psychologist and mental health worker, Dorothy, 78, some times needs help from her local food pantry, as do her Cumberland County neighbors.

Seniors Helping Seniors

The mentor, the caregiver, the grandparent, the friend – these are our senior neighbors. And their lifetime of service shapes our community.

For some, their legacy of contribution continues far past retirement. They prepare meals in our Bayard Community Kitchen, sort produce at their local pantry, thank supporters, deliver meals and answer Help Line calls. Some show up daily – others when their lives (and grandkids) allow. **Their generosity has fueled this mission for more than 50 years.**

But the road for every retiree has become more and more challenging – and expensive. Inflation has driven up everyday costs, and hospital-related services have also risen sharply. Insurance premiums have followed suit, growing by 7% for two consecutive years, a rate not observed in over a decade.



Our senior neighbors are disproportionately affected by these rising costs. And for many, diligent retirement planning just hasn't kept up.

With 10,000 Americans turning 65 every day, and more seniors living on fixed incomes and managing chronic conditions, supporting Central Virginia's seniors is so important. Our Meals on Wheels program, delivering over 10 million meals since its inception, does just that. It enables independence and more neighbors to age in place. And best of all are the smiles and human connections made with each weekday delivery.

Thank you for continuing the virtuous cycle of compassion and helping us ensure that our seniors have access to the nourishing meals, and community, they need to thrive.

How Our Senior Neighbors Help

- 24% of Feed More's volunteer base is 65 and older
- **Our oldest volunteer is 91 years young (WOW!)** and has been lending a helping hand for 17 years
- Volunteering is a family affair – sisters Helen, 84, and Barbara, 79, have collectively donated over 3,000 hours

What Our Senior Neighbors Get

- **Home-delivered, medically-tailored meals made with lots of love** in our Community Kitchen
- **Social connection**, wellness and safety checks thanks to our many Meals on Wheels volunteers
- Shelf-stable boxes at points of care and pantry partners

Hear what a neighbor has to say at FeedMore.org/listen. If you know of anyone who may benefit, please reach out.



Where the Magic Happens

When the final bell rings and the school day ends, 16 local elementary schools shift from fueling young minds to nourishing growing bodies. Feed More's monthly School Markets transform sidewalks and cafeterias into welcoming spaces filled with nutrition, connection and care.

At every School Market, educators, caregivers and students gather around baskets of collard greens and apples, pints of cherry tomatoes and tables holding whole grains and pantry staples. And sometimes, a towering box of fresh corn or local cabbage steals the show. These farmers market-style experiences create an informal but powerful parent-teacher moment, helping educators understand the needs of a child missing key nutritional building blocks. Or create a moment to talk about study habits or the need for additional mentoring. **Everyone who walks through the market understands one thing: children learn better when they have ready access to healthy food.**

"This is love in action," says Tameka Ferrell, School Counselor and School Market organizer at South Boston Elementary School. We agree and couldn't have said it better ourselves, Ms. Ferrell.



Piloted in 2017, School Markets have been **selectively scaled in more rural areas where food insecurity scores are high.**



In 2024 alone, our School Market sites fielded 12,845 visits and distributed 431,024 pounds of food to families right here in Central Virginia.



These markets are staffed by faculty and community volunteers who are willing to do the good and hard work of hosting.



Taking care of three grandkids wasn't on the retirement list for Vicki. But Tameka and the folks at South Boston Elementary School help create the support network her family needs.

STATEMENT OF Financial Position

July 1, 2023 - June 30, 2024

REVENUE AND SUPPORT

Value of Donated Food Received	\$ 70,057,011
Contributions*	\$ 28,227,190
Program Fees	\$ 1,173,575
Government Fees	\$ 5,429,479
Membership Fees, Interest & Miscellaneous Income	\$ 1,060,934
Total	\$105,948,189

EXPENSES

Program Services	\$ 86,353,680
Value of Donated Food Distributed	\$69,451,143
Food Purchased	\$ 3,993,878
Infrastructure Support	\$12,908,659
Management and General	\$ 1,135,931
Fundraising	\$ 1,498,941
Total	\$ 88,988,552

ASSETS

Cash & Cash Equivalents*	\$ 3,646,836
Endowment Investments	\$ 11,649,352
Other Investments*	\$ 7,585,098
Inventory	\$ 2,930,182
Property & Equipment, net*	\$ 40,319,676
Other	\$ 12,459,691
Total	\$ 78,590,835

LIABILITIES AND NET ASSETS

Total Liabilities	\$ 9,199,940
Total Net Assets	\$ 69,390,895
Total	\$ 78,590,835

* Feed More is currently raising funds for our new home at 8020 Villa Park Drive. A portion of Cash, Other Investments and Property include our progress on Campaign Nourish. For more information on this initiative, please visit FeedMore.org/nourish.



Feed More is committed to principled, conservative and well-governed financial management. Our Platinum designation by Candid is dependent on vigorous organizational and operational reporting, in addition to financial performance. **And our more than 15-year 4-star Charity Navigator rating, places us in the top 1% of the 200,000 charities evaluated.**

As a member of the Feeding America network, we're required to maintain a robust reserve of cash and liquid investments. Over the last fiscal year, this helped us weather continued inflation volatility, increased client need and purchasing food to supplement donated products.

Additionally, our endowment funds ensure that we can absorb some of these costs while maintaining strategic purchasing power for future needs like fuel, transportation, warehousing and evolving our hunger-relief programs.

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