



*Delivering*

**MORE**  
than a meal

**FEED MORE**  SM

YOUR 2023 YEAR IN REVIEW

## Hope for the future. That's what your support provides our neighbors wrestling with food insecurity.

Nutritious food gives kids and teens strong bodies and healthy minds. And made-from-scratch meals give our seniors independence, and the ability to contribute as they've done all their lives. **Without your generosity none of this would be possible.**

**But the challenges ahead have not diminished.** Our post-pandemic reality has been characterized by unprecedented inflationary swings and technological advancements that are changing the workforce of today, and tomorrow. So, our work is far from complete, but our new facility (opening in Fall 2024) will help ensure we're ready. Our new home will enable us to continue putting our neighbors at the heart of what we do – increasing our reach and impact by enabling critical operational advancements, food sourcing strategies and innovative community collaborations.

**Your kindness fuels our mission and gives our neighbors the possibility of a better future – extending your impact to be far more than a meal.**

In deep appreciation,

  
Douglas H. Pick  
President + CEO

  
Brian Davis  
Board Chair

Brothers Leo and Adrian are thankful for the variety of food they receive from First Union Baptist Church in Richmond. Their mom, Emily, works but still struggles to make ends meet. The food pantry at the church ensures they have access to the healthy food they need.



**35M+**

pounds of food distributed across Central Virginia

**20M+**

pounds were fresh, healthy produce and protein

**1.2M+**

neighbor visits to food pantry and partner agencies

**724k+**

meals and snacks made with love in our Bayard Community Kitchen

**400+**

distribution sites across 29 counties and 5 cities



Rodney is all smiles as he packs boxes with fresh cabbage at the monthly Mobile Pantry distribution at Cumberland Community Cares in Cumberland, VA.

# Made with heart...

**It's no secret that low nutritional value food - think junk food and "center of the aisle" processed products high in carbohydrates, saturated fats, sugar and chemical sweeteners - seriously affects our health.**

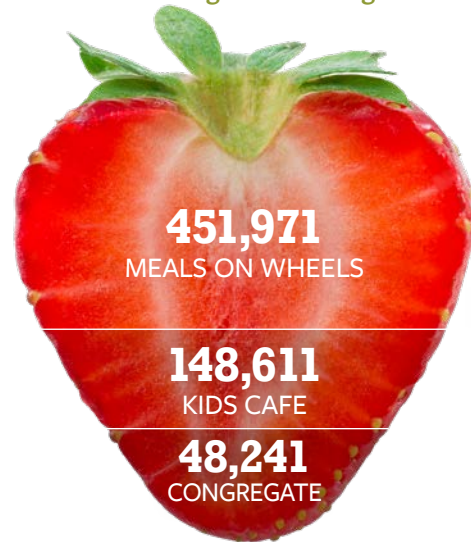
**But when it costs ~\$986 a month to feed a family of four right here in Central Virginia,** lean proteins, whole grains and nutrient-dense fruits and vegetables are often out of reach. And the health implications can be serious - inability to concentrate and high absenteeism for school-age kids and increased risk of heart disease, stroke and Type 2 Diabetes in adults.

**At Feed More, healthy meals made with love, are at the heart of what we do.** Thanks to folks like Juliane (Feed More's dedicated nutritionist of 15 years), we make wholesome meals for our youngest neighbors. And medically-tailored meals for our senior and homebound Meals on Wheels clients. More than 13,000 meals a week to be exact, delivered by dedicated volunteers and our compassionate staff across the greater Richmond region, and beyond.

*Juliane, Nutrition Coordinator of Meals on Wheels and registered dietitian nutritionist*



## MEALS for our neighbors of all ages



*It takes a lot of helping hands to get our meals prepared, packaged and delivered to seniors, homebound and disabled adults. Our dedicated volunteers also provide a safety check, helping this program extend far beyond the meal.*




*While the majority of meals are for our Meals on Wheels program, we also provide congregate, family-style meals to afterschool programs, adult daycares, senior facilities and other organizations across Central VA.*

*Volunteering with our Meals on Wheels is a family affair! Young hunger fighters like Isaac, who ran a Meals on Wheels route with his dad Aaron and grandmother Luray, hand deliver meals to the neighbors we help.*





# And measured with care.

**It takes careful planning to bring this mission to life.** Nutrition at scale is no small feat. To effectively manage a logistical organization that mirrors our for-profit partners, informed decisions and careful management of precious resources is critical to ensuring we meet the needs of this community.

 **Data, data, data.** Models and data visualization tools help us better understand the distinct needs of our neighbors. As food costs rise, some communities are disproportionately impacted. So we're constantly pursuing capacity-building improvements for our agencies, like added refrigeration for healthy food storage, pantry make-overs and trucks for direct store pick-up.

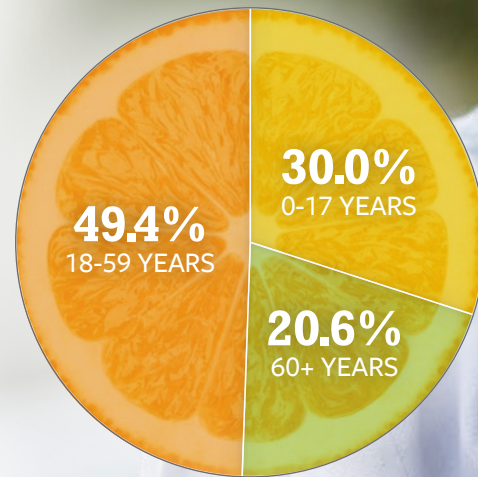
 **With the cost of food anticipated to rise another 2% this year, we're hyper focused on cost-effective food sourcing strategies.** That includes opportunistic food purchases and growing our food rescue relationships through local and national partnerships.

 **Food rescue is the name of the game.** Our Direct Store Pickup Program manages around 2,700 pickups a month from nearly 350 grocery stores and manufacturers, including Walmart, Perdue, Publix, Food Lion, Boar's Head, Sam's Club, Bimbo Bakeries, Wegmans, Trader Joe's, Kroger, Target, Aldi, Sabra, BJ's Wholesale, Goya, Costco and more.

 **New collaborations with healthcare providers help uncover new pockets of need in our region.** In 2023, more than 11,000 neighbors were screened for food insecurity at sites including VCU Health, Piedmont Health District, Central Virginia Health Services, Pathways, Capital Area Health Network, Walnut Hill Pharmacy and Crater Health District. These screenings provided neighbors with immediate access to food and other critical resources for a healthier tomorrow.

**Getting the right food to the right people at the right time is the core of our mission. With your support, we'll continue to be here for our neighbors when they need us most.**

Food insecurity affects **EVERYONE**



*For most, their need is episodic – visiting one of our food pantry and agency partners 5-7 times a year.*

*Lesley, 72, is so grateful for the hand up he receives from Cumberland Community Cares. After retiring from his job as a concrete worker in Farmville 2 years ago, his fixed income is often stretched to the max and the food pantry helps ensure his family has access to the healthy food they need.*



# STATEMENT OF Financial Position

July 1, 2022 - June 30, 2023

## REVENUE AND SUPPORT

Value of Donated Food Received	\$ 63,800,545
Contributions	\$ 18,560,661
Program Fees	\$ 1,027,428
Government Fees	\$ 4,960,066
Membership Fees, Interest & Miscellaneous Income	\$ 671,274
<b>Total</b>	<b>\$ 89,019,974</b>

## EXPENSES

Program Services	\$ 80,684,654
Value of Donated Food Distributed	\$ 63,386,501
People ( <i>Salary, Benefits and Temporary Labor</i> )	\$ 7,145,288
Food Purchased	\$ 4,643,548
Other Administrative Costs	\$ 1,923,733
Depreciation	\$ 1,269,374
Transportation, Repairs & Maintenance	\$ 1,050,248
Occupancy & Off-Site Storage	\$ 965,879
Agency Grants	\$ 300,083
Fundraising	\$ 1,347,092
Management and General	\$ 1,114,244
<b>Total</b>	<b>\$ 83,145,990</b>

## ASSETS

Cash & cash equivalents*	\$ 8,081,494
Endowment Investments	\$ 10,178,927
Other Investments*	\$ 11,792,157
Inventory	\$ 2,305,942
Property & Equipment, net*	\$ 14,607,664
Other	\$ 4,789,835
<b>Total</b>	<b>\$ 51,756,019</b>

## LIABILITIES AND NET ASSETS

Total Liabilities	\$ 939,460
Total Net Assets	\$ 50,816,559
<b>Total</b>	<b>\$ 51,756,019</b>

**Feed More is committed to principled, conservative and well-governed financial management.** Our Platinum designation by Candid is dependent on vigorous organizational and operational reporting, in addition to financial performance. **And our 15-year 4-star Charity Navigator rating, places us in the top 1% of the 200,000 charities evaluated.**

**As a member of the Feeding America network, we're required to maintain a robust reserve of cash and liquid investments.** Over the last fiscal year, this helped us weather continued supply chain volatility, elevated inflation, increased client need and purchasing more food than ever to supplement donated products.

Our endowment funds ensure that we can absorb some of these costs while maintaining strategic purchasing power for future needs like fuel, transportation, warehousing and evolving our hunger-fighting programs.

\* Feed More is currently fundraising for our new home at 8020 Villa Park Drive. A portion of Cash, Other Investments and Property include our progress on Campaign Nourish. For more information on this initiative, visit [FeedMore.org/nourish](https://FeedMore.org/nourish).