

YOUR 2022 YEAR IN REVIEW

Serving
health & hope

**FEED
MORE**  SM



Health and hope are at the heart of everything we do.

And thanks to you, we've been able to serve up a good bit of both this past year. Your generosity helped us manage through soaring food prices and economic volatility. Your compassion enabled the delivery of millions of pounds of food to pantries across Central Virginia. Your kindness ensured fresh meals for the elderly and homebound, and healthy choices for our school-age neighbors. None of this would have been possible without your unwavering support.

As we step our way into the future, we will continue to hone our focus on the connectedness between hunger and health.

New programs will better serve our clients, operational improvements will increase healthy food distribution and strategic collaborations will provide innovative ways to help Central Virginia thrive.

Thank you for joining the fight against food insecurity, and standing with us as we nourish communities and empower lives.

Gratefully yours,

Douglas H. Pick

Douglas H. Pick
President + CEO

Thomas P. Rohman

Thomas P. Rohman
Board Chair

Italy, a student at South Boston Elementary, and her brother Legend love the School Market. Mom, Krystal, works but still struggles to make ends meet. This market ensures these young neighbors have the healthy food they need to learn and grow.

Over
34
MILLION
pounds of food
distributed across
Central Virginia

Nearly
18
MILLION
pounds were fresh,
healthy produce
and protein

More than
560
THOUSAND
meals made with
love in our Bayard
Community Kitchen

Plus
31
THOUSAND
households served
through over 220 Mobile
Pantry distributions

The numbers above are a snapshot of your impact in 2022.



Three generations of volunteers lend a hand in South Boston. Mackenzie, her grandparents, mom and little sister make giving back a family affair.

We're so very proud to be part of a community that truly takes care of one another!

From community champions to hardworking volunteers and nonprofit agency partners, it takes a lot of helping hands to collect, prepare and distribute 34 million pounds of healthy food to our neighbors across Central Virginia.

Lemonade stands, Facebook fundraisers and food drives — our youngest hunger-fighters never cease to amaze us with their ingenuity.

And volunteers, whether individual, companies, civic and faith, show up every day and make a lasting impact on the lives of our neighbors.

Let's not forget our agency partners who are on the frontlines providing food, relief and so much more to those they serve.

A heartfelt thank you to each and every person working selflessly to help us provide wholesome meals — and most importantly, hope — to our neighbors when they need it most!

Austin - doing food drives for 11 years; Linda - Meals on Wheels volunteer; Joyce - Pantry Manager at The Hope Center, Downtown Churches United in Petersburg; Jason - volunteer at F.A.C.E.S. Food Pantry in Farmville; Melissa - a corporate volunteer in our Community Kitchen

All the Hands *that* **HELP**



Austin



Linda



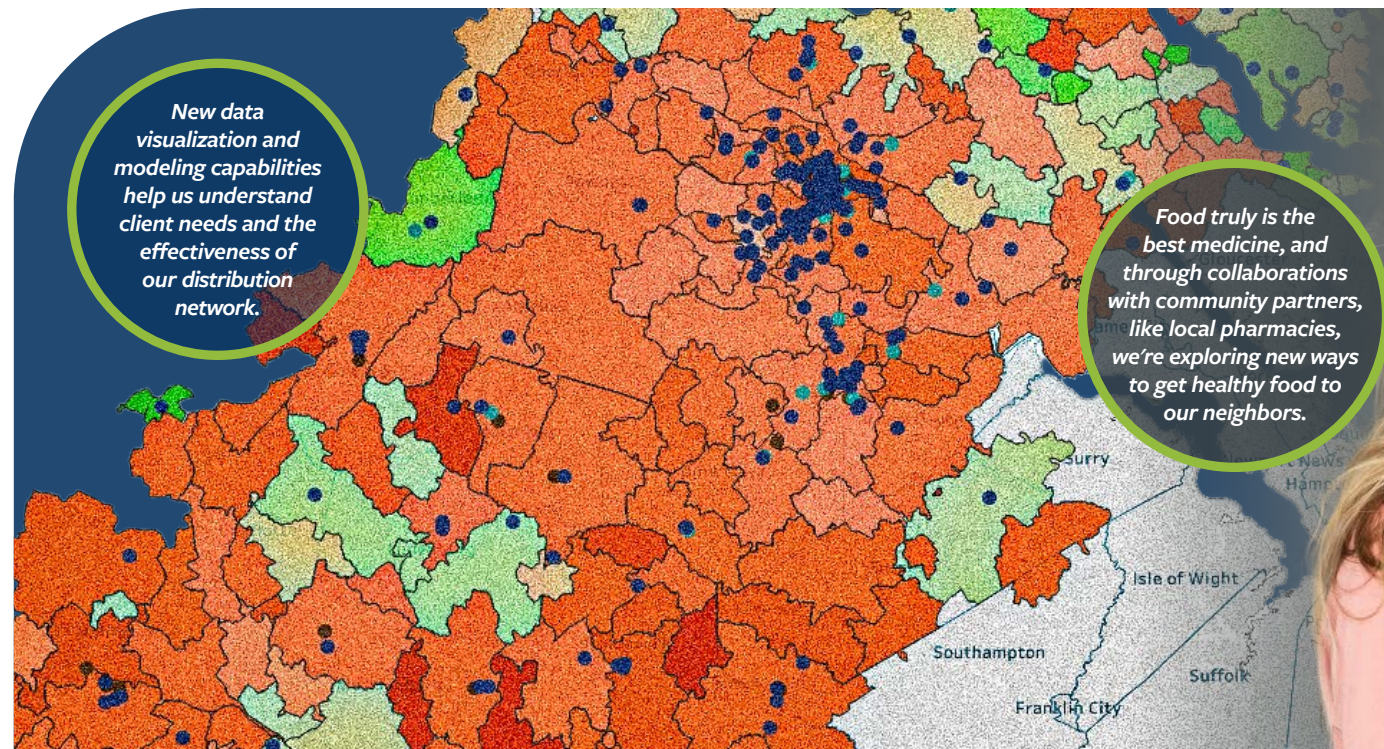
Joyce



Jason



Melissa



Our Hunger Hotline offers support in more than 50 different languages, ensuring our neighbors can easily access the food they need.

The *many* Paths FORWARD

Collaboration is critical to what we do, and as the world changes, strategic partnerships play an integral role in the path forward. By working with schools and universities, corporations and other nonprofits, we are testing new ways to get healthy food to seniors, students and neighbors with diverse cultural backgrounds.

Leveraging the best local and national for-profit talent, we have embarked upon an effort to better predict food insecurity at a zip code level. This helps ensure we can remain nimble and evolve our operations to meet our neighbors when and where they need us most.

Did you know that nationally 34% of college students report being food insecure? Whether you attend a two-year or four-year university, vocational school or community college — when you're trying to better yourself, you shouldn't have to worry about where you'll find your next meal.

Studies show that students (of all ages) can't reach their full potential when they don't have consistent and easy access to healthy food. Through recent partnerships with VCU, we're testing out on-site pantries and exploring other opportunities with community colleges across Central Virginia.

Food availability is only one part of the food insecurity equation. Understanding how faith and culture influence pantry utilization is critical to getting the right food to the right people efficiently.

Our neighbors are diverse and we want to make sure that everyone can find familiar food at their local pantry, making it easy to create nourishing meals that feel like home. One way we're accomplishing this is by developing partnerships with food suppliers like Goya, allowing us to meet the need of our Hispanic community, both rural and urban. We've also invested in expanding agency storage and refrigeration to better support communities that have faith-based dietary requirements.

It's your support that makes these innovations possible. Our mission is clear and so is the need of our many neighbors across Central Virginia. Together, we will ensure that we're ready for the future and ever-changing needs of our clients and communities.

Feed More is committed to principled, conservative and well-governed financial management. Our Platinum designation by Candid is dependent on vigorous organizational and operational reporting, in addition to financial performance. **And our 15-year 4-star Charity Navigator rating, places us in the top 1% of the 200,000 charities evaluated.**

As a member of the Feeding America network, we're required to maintain a robust reserve of cash and liquid investments. In 2022, this helped us weather supply chain volatility, increased client need and purchasing more food than ever. Our endowment funds ensure that we can absorb these costs while maintaining strategic purchasing power for future needs like fuel, transportation and warehousing, and evolving our hunger-fighting programs.

Ms. Mary Smith, at 104 years young, enjoys made-from-scratch meals and visits from caring volunteers. Thank you for making her joy possible.

STATEMENT OF Financial Position

July 1, 2021 - June 30, 2022

Assets

Cash & cash equivalents	\$ 7,652,953
Endowment Investments	\$ 9,129,056
Other Investments	\$ 11,221,021
Inventory	\$ 2,440,446
Property & Equipment, net	\$ 13,047,004
Other	\$ 1,731,130

TOTAL **\$ 45,221,610**

Liabilities and Net Assets

Total Liabilities	\$ 1,369,218
Total Net Assets	\$ 43,852,392

TOTAL **\$ 45,221,610**

Expenses

Program Services	\$ 80,039,234
Fundraising	\$ 1,367,762
Management and General	\$ 1,073,642

TOTAL **\$ 82,480,638**

Revenue and Support

Contributions	\$ 13,980,846
Program Fees	\$ 788,318
Government Fees	\$ 3,817,538
Membership Fees, Interest & Miscellaneous Income	\$ 577,452
Donated Food Received	\$ 64,032,417

TOTAL **\$ 83,196,571**

